



Broad-Based Black Economic Empowerment Verification Certificate

Adept Internet (Pty) Ltd

Certificate Number: QSE/RG02/17/09/2021
Version No: 1
Registration No: 1984/001310/07
VAT No: 4620143786
Address: DataVoice House, 16 Elektron Avenue
Techno Park
Stellenbosch
7600

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)
Scorecard Applied: QSE Scorecard: Amended ICT Sector Code
Broad Based BEE Status level: A Level 2 Contributor to B-BBEE
BEE Procurement Recognition Percentage: 125%
Discounting Principle Applied: No
Empowering Supplier: Yes
Financial Year end assessed: 28 February 2021

Exclusion Principle Applied: No
Modified Flow Through Principle Applied: Yes

	Flow Through	Modified Flow Through
Voting Rights of Black People:	15,30%	30,00%
Voting Rights of Black Women:	15,30%	N/A
Economic Interest of Black People:	15,30%	30,00%
Economic Interest of Black Women:	15,30%	N/A

Black Designated Group Ownership	0,00%
Black Youth Ownership	0,00%
Black Disabled Ownership	0,00%
Black Unemployed Ownership	0,00%
Black People Living in Rural Areas Ownership	0,00%
Black Military Veterans Ownership	0,00%
Black New Entrant Ownership	15,30%

51% Black Owned Enterprise	No
30% Black Women Owned Enterprise	No
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target & 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target & 5% Absorption	No
Achieve Double Y.E.S Target & 5% Absorption	No

A Level 2 Contributor to B-BBEE

Description	Score
Ownership	25,00
Management Control	6,92
Skills Development	26,12
Enterprise & Supplier Development	27,99
Socio-Economic Development	12,00
Additional Y.E.S Points	0,00
Overall Score	98,03

Technical Signatory: Rowan Grau

Issue Date: 17-Sep-21
Expiry Date: 16-Sep-22
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Information & Communication Technology Sector Code as Gazetted on 07 November 2016, Gazette No. 40407.

Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07
Directors: R Clark, S Grau, L Reddy



BVA 189